

## Finance Committee Meeting

October 22, 2015

Board Members Present: Dan Dietrich, Bob Runge

Others Present: Dr. Blankenheim, Ruthie Rumpff, Sheila Lefebber

The Finance meeting was called to order at 7:03 a.m. by Member Dietrich.

### August Payroll

Dr. Blankenheim explained the request to move the August 30<sup>th</sup> payroll for teachers to September 15. Up until the end of August staff are still being hired and/or resign. By moving the August 30<sup>th</sup> payroll to September 15<sup>th</sup> would provide the business office better management of payroll without having to ask staff members who were paid, but resigned to payback the district. Member Runge asked if this change was discussed with the TAC committee and Dr. Blankenheim explained that she wanted to discuss it first with the Finance committee.

Mrs. Rumpff suggested that the District could change it to 25 pay periods versus 24. Per statute, the District is required to ask teachers how many pay periods they would like. We currently have 5 teachers who get paid in 21 pay periods with everyone else at 24. With direct deposit there is a 3-day lead way. If we increase the pay periods to 25 in the 2016-17 we would then go back to 24 in 2017-18 to provide staff the opportunity to plan for this change. What is the impact to families?? The impact would be their budgeting of the end of year contract completion. Has there been a lot of issues? No. The business office would appreciate knowing by January to allow time for implementation. The consensus of the finance members was to solicit feedback on this change from the TAC committee.

### Annual Meeting Booklet

Mrs. Rumpff and Dr. Blankenheim reviewed the annual meeting booklet.

- Increased state aid for declining enrollment, but that is only a one year stipend
- Revenue limit for 2015-16 had no increase
- The per pupil categorical aid will increase in 2016-17 to \$250
- Advised by DPI that we have three students participating in the Wisconsin Private School Choice Program and that we need to raise the levy by \$27,000

- Won't have a balanced budget due to use of fund balance for maintenance projects
- Levy up slightly
- Debt service is up due to paying off the unfunded liability
- Add a slide to the powerpoint showing the positives as well as what is out of our control
- Making progress and spending less

### Unpaid Student Fees

Dr. Blankenheim shared that we currently have a lot of unpaid student fees. These fees accumulate until the student graduates, at which time the District does not allow the student to participate in graduation if fees are not paid. The only option to collecting unpaid fees is to take the family to small claims court. At the time of the meeting the amount of unpaid fees was not known. Last year the food service department was hit hard due to ala carte issues. Some people take advantage of the district. Letters will be sent from the district and not individual buildings. If a low balance provide PB&J.

The meeting adjourned at 8:20 a.m.